

# FACT SHEET

# DEFENCE FORCE

# SUPERANNUATION SCHEME



**The Defence Force Superannuation Scheme (DFSS) is closed to new members. Existing members can continue with the Scheme.**

- Mercer (N.Z.) Limited is the Scheme's Manager for the DFSS.
- Members of the DFSS have three options:
  - Continue contributing to the DFSS; or
  - Cease contributing to the DFSS and instead join the New Zealand Defence Force KiwiSaver Scheme or NZDF FlexiSaver Scheme, or both; or
  - Continue contributing to the DFSS and join and contribute to the New Zealand Defence Force KiwiSaver Scheme and/or NZDF FlexiSaver Scheme.
- If you cease contributing to the DFSS to join the New Zealand Defence Force KiwiSaver Scheme your funds remain in the DFSS unless you direct them to be transferred.
- Eligibility across the three NZDF Savings Schemes for monthly rewards totalling \$4,000 and additional rewards throughout the year, to a total value of \$50,000 per year. These are provided by the Manager.
- Financial advice available through Milestone Direct Limited.

Please read the DFSS Member Booklet for more information.

## The Scheme benefits are:

- Member investment choice. You can choose how you wish to have your funds invested from seven options.
- Daily calculation of fund balances.
- If you are a DFSS Category A member, you can continue contributing to the Scheme after you leave the Regular Force.
- If you are a DFSS Category B or C member, you can continue contributing to the Scheme after you leave NZDF.
- Members of the DFSS are able to withdraw their funds for the purchase of a house.